**INTEREST RATES MARKET NOTICE**

**Date: 12 April 2016**

**Subject:** Full Capital Redemption

***(FIRSTRAND BANK LIMITED –“FRC148”)***

====================================================

In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the fullcapital redemption of the below notes effective **14 April 2016.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***FRC148 – ZAG000099466*** |  R 1,500,000.00 |  |  R 0.00 |

The capital redemption: As per client’s request.

For further information on the Note issued please contact:

Lesley Solomons RMB +27 11 282 4498

Corporate Actions JSE +27 11 5207000